



Vijayaraghavan

Partner

MUMBAI

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Vijayaraghavan is a Partner in the Capital Markets practice group in the Mumbai office.

Practice

Capital Markets

Education

B.A., LL.B. (Hons.), West Bengal National University of Juridical Sciences, Kolkata (2015)

Professional Affiliation/s

Bar Council of Maharashtra & Goa

Vijayaraghavan specializes in primary capital offerings and has advised clients on a variety of capital markets offerings, including initial public offerings, qualified institutions placements and public debt offerings.

REPRESENTATIVE MATTERS

In his area of expertise, Vijayaraghavan has represented and advised the following clients:

Initial Public Offerings

- The book running lead managers on the initial public offerings of equity shares by SBI Life Insurance Company Limited, HDFC Asset Management Company Limited, Kalyan Jewellers India Limited, Juniper Hotels Limited, Travel Food Services Limited, Interarch Building Products Limited, Rishabh Instruments Limited and Khadim India Limited;
- Landmark Cars Limited, Sterling and Wilson Solar Limited (*currently known as Sterling and Wilson Renewable Energy Limited*), Laxmi Organic Chemicals Limited and GTPL Hathway Limited on their respective initial public offerings of equity shares;
- Sole legal counsel on the initial public offerings of equity shares by Dixon Technologies (India) Limited, Godavari Biorefineries Limited and Chemcon Speciality Chemicals Limited;
- The book running lead managers on the proposed initial public offering by Advanta Enterprises Limited (DRHP filed) Casagrand Premier Builder Limited (DRHP filed); and
- Jakson Green Limited (P-DRHP confidentially filed) and ESDS Software Solution Limited (DRHP filed) on their proposed initial public offerings of equity shares.

Qualified Institutions Placement

- The lead managers on the qualified institutions placements of equity shares by Aditya Birla Capital Limited and JM Financial Limited; and

- Sterling and Wilson Renewable Energy Limited, Bank of Baroda, Varroc Engineering Limited and **Magma Fincorp Limited** (currently known as Poonawalla Fincorp Limited) on the qualified institutions placement of their equity shares.

Debt

- **Magma Fincorp Limited** (currently known as Poonawalla Fincorp Limited) and **Edelweiss Finance & Investments Limited** on their public issuance of secured non-convertible debentures; and
- The Joint Lead Managers and Joint Book Runners on the issuance of senior unsecured notes by JSW Steel Limited.

Others

- The lead manager on the private placement of units of Tower Infrastructure Trust (an Infrastructure Investment Trust) to **Jarvis Pte. Ltd** (a Brookfield entity) and other select investors;
- **Veranda Learning Solutions Limited** on their proposed preferential issuance of equity shares to identified investors;
- **CESC Limited** on listing of equity shares of two of its subsidiaries pursuant to a scheme of arrangement; and
- The broker on the block trade of equity shares of **Kalyan Jewellers India Limited** by Highdell Investment Ltd on the floor of the stock exchanges.

PUBLICATIONS AND PRESENTATIONS

Vijayaraghavan has co-authored the following contributions:

- Khaitan & Co "Ergo" update on "SEBI ICDR Regulations Amendment of March 2025- Key Changes from an IPO Perspective" (March 2025);
- "REITs And InvITs: SEBI Introduces Norms for De-Classifying Sponsors, Induction of a Sponsor and Relaxes Sponsor Lock-In Requirements", published by mondaq.com (July 2020);
- "SEBI Introduces New Guidelines for the Preferential Issue and Institutional Placement of Units by INVITs" published by mondaq.com (December 2019); and
- "Issuance of Depository Receipts- An Analysis" published in the Chartered Secretary (December 2019).